

Statement of Financial Condition	2016	2017 [*]
Assets		
Cash	36,791,014	40,706,720
Investments ¹	99,879,369	99,932,217
Net Loans to Members ¹	2,002,811,614	2,343,466,063
Net Land, Building, Furniture & Equipment ²	88,100,152	89,076,148
NCUA Share Insurance Fund ³	13,178,689	15,123,086
Other Assets	11,536,618	14,365,684
Total Assets	\$2,252,297,456	\$2,602,669,918
Liabilities		
Member Shares	1,578,395,666	1,826,052,364
Accrued Interest Payable	1,089,965	1,737,336
Other Liabilities	446,669,391	524,697,344
Members Equity	226,142,434	250,182,874
Total Liabilities & Member Equity	\$2,252,297,456	\$2,602,669,918

¹ This money is working for you. Compare the proportion of loans and investments to total assets. A good target is 80-90 percent. Our 2017 ratio was 93.9%.

² These are investments in office space, computers and other service delivery systems. Based on NCUA guidelines credit unions try to limit these to less than 5 percent of total assets. In 2017, ours was 3.4%.

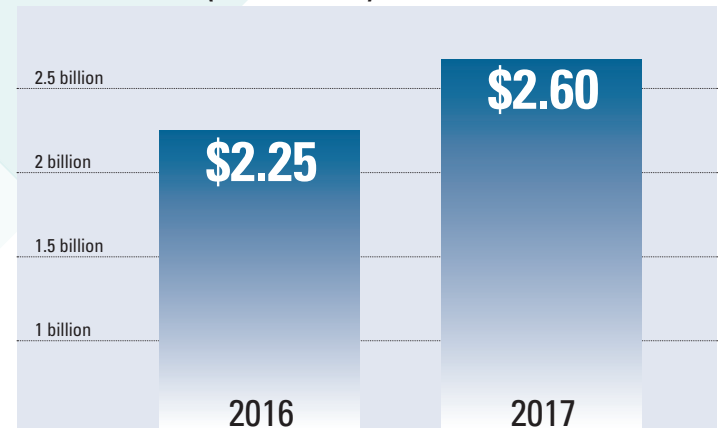
³ These are deposits made by the credit union to guarantee the safety of your dollars through the National Credit Union Share Insurance Fund.

Statement of Income	2016	2017 [*]
Income		
Interest on Member Loans	98,058,598	114,895,105
Investment Income	2,048,306	2,383,126
Other Income	27,115,827	30,974,849
Total Income⁴	\$127,222,731	\$148,253,080
Expenses		
Salaries and Benefits	44,458,562	46,398,743
General Operating	30,616,444	32,359,574
Member Education and Promotion	2,433,942	3,014,981
Staff Education and Training	840,721	880,058
Provision for Loan Losses	13,876,820	20,854,576
Total Expenses	\$92,226,489	\$103,507,932
Distribution of Net Income		
Net Income	34,614,285	44,684,835
Less Dividends	15,495,683	20,059,100
To Reserve and Undivided Earnings	19,118,602	24,625,735
Number of Members	154,875	168,155
Net Worth to Asset Ratio⁵	10.04%	9.65%

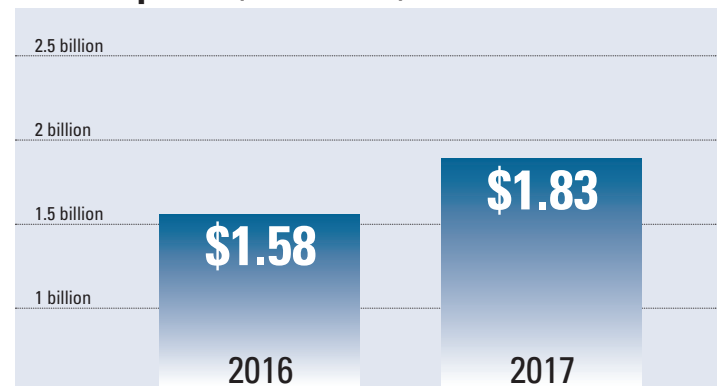
⁴ This is money earned by the credit union. "Other income" primarily comes from volume such as VISA interchange, insurance sales and sales of fixed assets.

⁵ Member equity divided by assets gives our net worth to asset ratio. The higher the ratio, the stronger our financial position. Our ratio for 2017 was 9.65%.

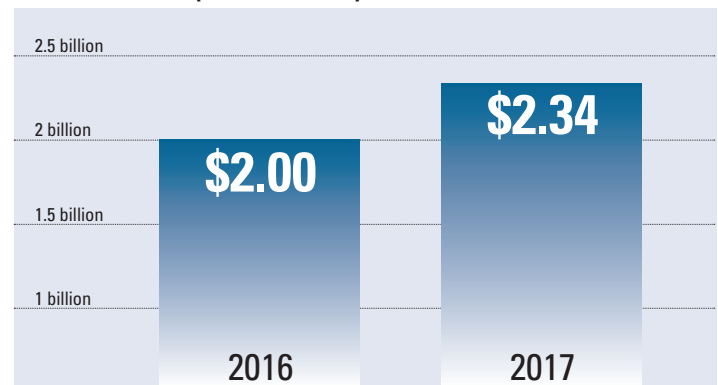
Total Assets (in billions)



Total Deposits (in billions)



Total Loans (in billions)



*The above financial statements represent audited results. Your credit union Board of Directors has hired the independent auditing firm of Plante Moran, LLP, to audit our financial statement as of December 31, 2017. These audited financial statements will be available during business hours upon request. Federally insured by NCUA.